

KSER Foundation
2623 Wetmore Avenue
Everett, WA 98201

Profit & Loss Statement

January 2007 through December 2007 (DEC 13, 2007)

12/13/2007
2:41:56 PM

| | | | |
|--------|-----------------------------|--------------|---------------------|
| 4-0000 | Income | | |
| 4-1000 | Individual Donations | \$109,681.85 | |
| 4-1005 | Business Matching | \$19,301.00 | |
| 4-1010 | Business Donations | \$8,860.50 | |
| 4-1015 | Challenge/Matching | \$300.00 | |
| 4-1020 | Underwriting Support | \$14,610.25 | |
| 4-1025 | Business, In-Kind | \$7,740.50 | |
| 4-2000 | Activities & Special Events | \$24,601.85 | |
| 4-2010 | Merchandise Sales | \$235.35 | |
| 4-2120 | Broadcasting Class | \$335.00 | |
| 4-2500 | Interest income | \$86.65 | |
| 4-3000 | Tower Income | \$80,077.43 | |
| 4-4000 | Grants | | |
| 4-4010 | Grants - Restricted | \$48,428.00 | |
| 4-4020 | Grants - Unrestricted | \$5,000.00 | |
| 4-5000 | Fund Income | | |
| 4-5100 | Capital Campaign Fund | \$0.00 | |
| 4-5200 | Building Fund | \$0.00 | |
| 4-5300 | Marketing Fund | \$500.00 | |
| 4-5400 | Programming Fund | \$0.00 | |
| 4-5500 | Other Fund | \$0.00 | |
| 4-6000 | Freight Collected | \$0.00 | |
| 4-7000 | Late Fees Collected | \$0.00 | |
| 4-8000 | Miscellaneous Income | \$0.00 | |
| | Total Income | | <u>\$319,758.38</u> |
| 5-0000 | Cost of Sales | | |
| 5-1000 | Freight | \$0.00 | |
| | Total Cost of Sales | | <u>\$0.00</u> |
| | Gross Profit | | <u>\$319,758.38</u> |

KSER Foundation

Profit & Loss Statement

January 2007 through December 2007

12/13/2007
2:41:56 PM

| | | | |
|--------|---------------------------|-------------|-------------|
| 6-0000 | Expenses | | |
| 6-1000 | Administration | | |
| 6-1005 | Computers and Related | | \$417.80 |
| 6-1010 | Office Supplies | | \$2,001.83 |
| 6-1015 | Office Furniture | | \$32.64 |
| 6-1020 | Postage & Shipping | | \$3,142.75 |
| 6-1030 | Copying Expenses | | \$2,617.75 |
| 6-1040 | Dues & Subscriptions | | \$2,941.15 |
| 6-1050 | Equipment Maintenance | | \$0.00 |
| 6-1060 | Professional Fees | | \$3,960.50 |
| 6-1070 | Lk Stevens Tower Rent | | \$8,894.10 |
| 6-1080 | Insurance | | \$7,845.47 |
| 6-1090 | Real Estate Taxes | | \$2,724.15 |
| 6-1100 | Bankcard Fees | | \$1,880.81 |
| 6-1110 | Legal & Accounting | | \$10.00 |
| 6-1120 | Building Maintenance | | \$1,306.88 |
| 6-1130 | Building Art | | \$0.00 |
| 6-1140 | Music Library | | \$52.60 |
| 6-1200 | Mortgage | | |
| 6-1210 | Principal | \$0.00 | |
| 6-1220 | Interest | \$16,629.53 | |
| 6-1300 | Market Research | | \$590.00 |
| 6-1400 | Website | | \$1,154.94 |
| 6-1800 | Federal Taxes | | \$6,570.93 |
| 6-1990 | Miscellaneous | | \$75.00 |
| 6-2000 | Programming | | |
| 6-2010 | Programming - General | | \$4.00 |
| 6-2020 | Disks/Production Supplies | | \$0.00 |
| 6-2030 | American Public Media | | \$3,723.81 |
| 6-2040 | PRI Programming | | \$14,481.31 |
| 6-2050 | Interconnect Fees | | \$6,900.00 |
| 6-2060 | Other Programming Expense | | \$258.14 |
| 6-2070 | Pacifica Radio | | \$2,223.00 |
| 6-2200 | Development | | |
| 6-2210 | Marketing | | |
| 6-2211 | Postage | \$0.00 | |
| 6-2212 | Printing | \$0.00 | |
| 6-2213 | Advertising | \$5,000.00 | |
| 6-2214 | Promotional Items | \$1,425.65 | |
| 6-2215 | Services | \$0.00 | |
| 6-2220 | Underwriting | | |
| 6-2221 | Printing/Pamphlets | \$0.00 | |
| 6-2222 | Traffic/Log System | \$0.00 | |
| 6-2223 | Other Underwriting | \$9.00 | |
| 6-2230 | General Development | | |
| 6-2231 | Consulting/Memberships | \$1,097.00 | |
| 6-2233 | Conferences & Workshops | \$835.00 | |
| 6-2234 | Development | \$48.35 | |
| 6-2240 | Website | | |
| 6-2241 | Hosting Service | \$29.94 | |
| 6-2242 | Other | \$0.00 | |
| 6-2250 | Pledge Drives | | |
| 6-2251 | Premiums | \$3,242.25 | |
| 6-2252 | Printing/Copying | \$0.00 | |
| 6-2253 | Food/Supplies | \$57.66 | |
| 6-2254 | Temporary Help | \$300.00 | |
| 6-2255 | Pledge Drive - Other | \$0.00 | |
| 6-2400 | Membership Expenses | | |
| 6-2410 | Printing | | \$204.73 |
| 6-2420 | Postage | | \$206.07 |
| 6-2430 | Promotion/Advertising | | \$41.13 |

KSER Foundation

Profit & Loss Statement

January 2007 through December 2007

12/13/2007
2:41:56 PM

| | | | |
|--------|------------------------------|--------------|---------------------|
| 6-2440 | Bank Processing Fees | \$0.00 | |
| 6-2450 | Groundspring | \$179.40 | |
| 6-2600 | Public Affairs | | |
| 6-2800 | Publications | | |
| 6-2810 | Program Guide - Printing | \$508.00 | |
| 6-2820 | Program Guide - Postage | \$348.32 | |
| 6-3000 | Tower Expenses | | |
| 6-3010 | Maintenance | \$271.95 | |
| 6-3020 | Parts/Equipment | \$1,712.20 | |
| 6-3030 | Real Estate Taxes | \$2,528.88 | |
| 6-3040 | Electricity | \$5,923.39 | |
| 6-3050 | Telephone | \$507.77 | |
| 6-3200 | Special Events/Fundraisers | | |
| 6-3210 | Promotion | \$0.00 | |
| 6-3220 | Supplies | \$2,657.23 | |
| 6-3230 | Other | \$5,404.73 | |
| 6-3240 | Venue rental | \$2,486.50 | |
| 6-3250 | Performer(s) | \$1,858.20 | |
| 6-3400 | Board and Volunteer Expenses | | |
| 6-3410 | Supplies | \$0.00 | |
| 6-3420 | Other | \$0.00 | |
| 6-4000 | Engineering | | |
| 6-4010 | Repairs/Maintenance | \$74.67 | |
| 6-4020 | Parts/Equipment | \$1,148.63 | |
| 6-4025 | Software/Upgrades | \$217.20 | |
| 6-4030 | Contract Services | \$15,266.88 | |
| 6-4040 | Other Engineering | \$2,248.97 | |
| 6-4050 | Content Depot | \$2,300.00 | |
| 6-4060 | Software Support | \$1,308.00 | |
| 6-5100 | Payroll | | |
| 6-5110 | Wages | \$101,970.00 | |
| 6-5120 | Vacation Pay Expense | \$0.00 | |
| 6-5130 | Employer Expenses | \$8,401.44 | |
| 6-5140 | Labor & Industries | \$718.29 | |
| 6-5150 | State Employment Security | \$0.00 | |
| 6-5160 | Employee Health Plan | \$14,678.16 | |
| 6-5170 | Vacation Subs | \$0.00 | |
| 6-5600 | Travel (Overnight) | | |
| 6-5610 | Airfare | \$1,196.10 | |
| 6-5620 | Lodging | \$2,103.21 | |
| 6-5630 | Meals | \$54.77 | |
| 6-5640 | Registration | \$1,033.00 | |
| 6-5650 | Daily Business | | |
| 6-5660 | Meals | | \$45.11 |
| 6-5670 | Reimbursed Mileage | | \$123.52 |
| 6-5700 | Utilities | | |
| 6-5710 | Gas | \$887.60 | |
| 6-5720 | Electricity | \$2,399.28 | |
| 6-5730 | Water/Sewer | \$676.45 | |
| 6-5740 | Telephone | | |
| 6-5742 | Office Telephone | \$5,888.49 | |
| 6-5744 | Transmitter | \$1,332.30 | |
| 6-5750 | Security | \$240.00 | |
| 6-5760 | Garbage | \$827.13 | |
| 6-5770 | Cleaning Services | \$0.00 | |
| 6-5780 | Internet Web Service | \$37.70 | |
| 6-6900 | Discounts | | |
| 6-6910 | Discounts Given | \$0.00 | |
| 6-6920 | Discounts Taken | \$0.00 | |
| | Total Expenses | | <u>\$292,499.34</u> |

KSER Foundation

Profit & Loss Statement

January 2007 through December 2007

12/13/2007
2:41:56 PM

| | | | |
|--------|----------------------|--------|--------------------|
| | Operating Profit | | <u>\$27,259.04</u> |
| 8-0000 | Other Income | | |
| 8-1000 | Interest Income | \$0.00 | |
| | Total Other Income | | <u>\$0.00</u> |
| 9-0000 | Other Expenses | | |
| 9-1000 | Interest Expense | \$0.00 | |
| | Total Other Expenses | | <u>\$0.00</u> |
| | Net Profit / (Loss) | | <u>\$27,259.04</u> |