

# KSER Foundation Board Meeting

Tuesday, July 9, 2024

# MINUTES

## KSER Mission

To enrich our community through local, independent public radio and other services dedicated to arts, education, ideas and civic engagement.

## KSER Vision

To be the preferred public radio stations for Snohomish and Island counties.



## MINUTES - KSER Foundation Board Meeting

Tuesday, July 9, 2024

**6:45 p.m.**

### Call to Order

Board members present: Eric Fetters-Walp; Ashley McDonald; Michelle Dietz., Lindsey Fralic. Erin Monroe; Lisa Utter; Joe Cunningham

Staff members present: Tom Clendening

Public present: Elena Papazova, Michael Schwab

### Approval of June 2024 Minutes

Erin Moves to approve minutes; Eric Seconds, Vote to approve is unanimous

### General Manager's Report

The KSER summer pledge drive will begin July 20 and run a total of 8 days, through July 27, 2024. Goal for the drive is \$30,000.

Tom updated board on new insurance policy (property & liability) for our three properties from Penn Star Insurance Company. Building inspection was completed for insurance in late June with no problems reported so far.

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Staff and engineering continue to work on contingency planning to deal with the impact of a new 8-story apartment building to be built next to KSER. Construction is expected to begin in August. Staff is also meeting with two different real estate agents in the next week to view possible relocation options

KSER has received a \$12,500 payment for a Community Accelerator Grant funded by the Paul G. Allen Foundation.

## Financial Report

Erin reviewed the monthly treasurer's report. KSER is \$2K behind of budget in total income so far in 2024; but is under budget by more than \$50k in expenses so far in 2024

Bank balances as of 7/9/24 total \$298,535 with \$220,659 in our money market account. KSER has not made a money market withdrawal since 2018.

Erin reminded the board that she is coming to the end of her third term as board treasurer and will need to end her involvement with the board. Her company will continue to provide bookkeeping services to KSER, and Elena Papazova will be able to provide support to the next treasurer.

## Annual Election

The August election ballot will include three current board members: Eric Fetters-Walp, Ashley McDonald and Joe Cunningham.

The board reviewed the 2024 ballot. Erin moved to approve the ballot; Lindsey seconded. The board voted unanimously to approve the ballot.

Tom said the ballot and other election materials will be shipped to the printers this week and then distributed to members for voting.

## Public Comments

Michael Svob suggested KSER become more involved with the music scene in Everett. Michael also asked when the board would allow Tom to retire as GM.

Adjourn at 7:30 pm

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